

UNAUDITED

City of Pembroke Pines, Florida Utility Fund Statement of Revenues and Expenses 3 Months ended December 31 (25% of year)

	FY 2013			FY 2012			% Change Actual FY 2013 vs. FY 2012
	Actual	Budget	% of Budget	Actual	Budget	% of Budget	
Operating revenues:							
Charges for services	\$ 10,430,970	\$ 42,498,200		\$ 10,142,845	\$ 42,227,784		
Other	9,148	25,500		9,568	37,000		
Total operating revenue	10,440,118	42,523,700	24.6%	10,152,413	42,264,784	24.0%	2.8%
Operating expenses:							
Operating adm. and maintenance	8,744,082	40,157,290		8,197,632	38,045,054		
Reserve for capital replacement	536,998	2,160,000		540,748	2,120,000		
Total operating expenses	9,281,080	42,317,290	21.9%	8,738,380	40,165,054	21.8%	6.2%
Operating income	1,159,038	206,410		1,414,033	2,099,730		-18.0%
Nonoperating revenues (expenses)							
Principal & interest payments on loan	(764,818)	(1,051,637)		(708,068)	(1,017,713)		
Investment income	12,774	388,000		5,028	422,000		
Gain on disposal of fixed assets	-	1,000		-	1,000		
Total nonoperating revenues (expenses)	(752,044)	(662,637)	113.5%	(703,040)	(594,713)	118.2%	7.0%
Income before contributions	406,994	(456,227)		710,993	1,505,017		
Capital contributions	329,722	550,000	59.9%	94,148	450,000	20.9%	
Income after contributions	\$ 736,716	\$ 93,773		\$ 805,141	\$ 1,955,017		-8.5%